



FAST FACTS

The University of Rochester is one of America's leading private research universities and consistently ranks among the top in federally financed science, engineering, medical, and other research. In FY 2022, the University received more than \$476 million in sponsored research funding, and in recent years, three graduates have been awarded Nobel prizes. We are proud of our increasingly diverse student body, which represents nearly all 50 states and more than 140 countries around the world. Our clinical care enterprise, UR Medicine, now includes eight hospitals across the Finger Lakes and Southern Tier.

The University added more than 9,800 employees over the last decade, making it the largest private sector employer in upstate New York. In that time, capital investments of more than \$2.7 billion have been made, including major projects such as the Saunders Research Building, Golisano Children's Hospital, Wegmans Hall/Goergen Institute for Data Science, UR Medicine's Imaging & Autism Care Center, and the NextCorps high tech business incubator in the Sibley Building in downtown Rochester, and the Strong Memorial Hospital Emergency Department and Patient Tower Expansion project, now underway.

TOTAL STUDENT ENROLLMENT..... 11,946

FULL-TIME

- Undergraduate.....6,165
- Graduate.....3,168
- Professional.....458

PART-TIME

- Undergraduate.....415
- Graduate.....1,740

TOTAL EMPLOYMENT..... 38,565

- Full-Time Equivalents (FTEs).....33,174
- Total new jobs added from previous year.....1,446

ECONOMIC DEVELOPMENT



7th

largest private employer in New York State



\$238M

economic impact generated by international students



102

economic impact generated by international students



\$338M

in annual capital investment in 2019



\$476M

in sponsored research funding spent locally in 2023

STUDENT AID



\$320M

in institutional grants and scholarships provided to students



\$37,898

average grant aid provided per student in 2023-2024



85%

6-year graduation rate (Class of 2018)



\$18,244

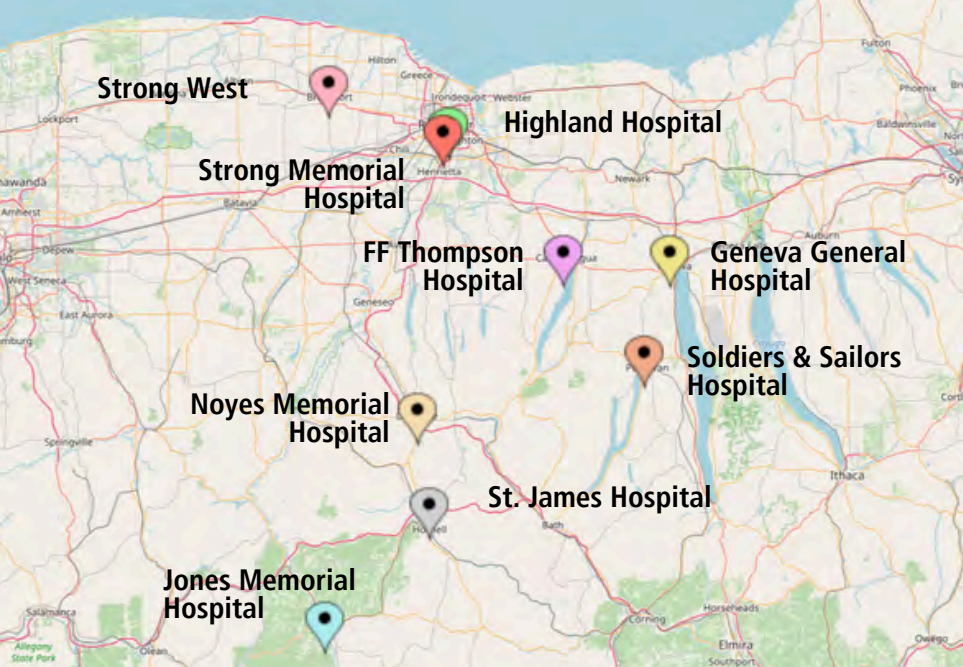
average loan debt at graduation for 2024



0%

loan default rate





HOSPITALS & SELECT AFFILIATES

- Strong Memorial Hospital
- Highland Hospital
- Golisano Children’s Hospital at Strong
- The Highlands (Living Center at Brighton & Pittsford)
- FF Thompson Hospital
- Noyes Memorial Hospital
- Jones Memorial Hospital
- St. James Hospital
- Geneva General Hospital
- Soldiers & Sailors Hospital
- Strong West
- NextCorps
- Excell Partners, Inc.
- Memorial Art Gallery
- Mt. Hope Children’s Center

STUDENT FINANCIAL AID

The University of Rochester is committed to meeting the full demonstrated need of all incoming undergraduate students who earned admission at the college.

FINANCIAL FACTS

Undergraduates receiving any financial aid.....	71%
First year students receiving any financial aid.....	75%
Average total aid provided per student.....	\$54,239

Students receiving non-need based scholarships exceeding their calculated financial need:

First years.....	23%
Transfers.....	32%

For the 2024 graduating class:

Borrowed federal student loans.....	42%
Graduated with no loan debt.....	53%
Average federal loan debt at graduation.....	\$18,244

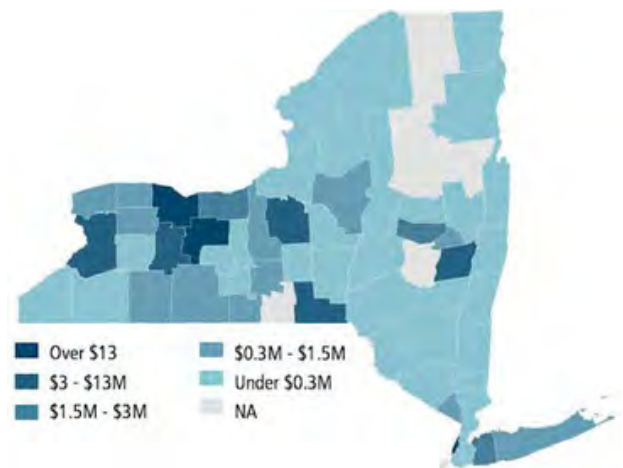
Cost of attendance for 2024-2025:

Tuition and fees.....	\$67,124
Housing and food.....	\$19,570

STATE AND FEDERAL AID

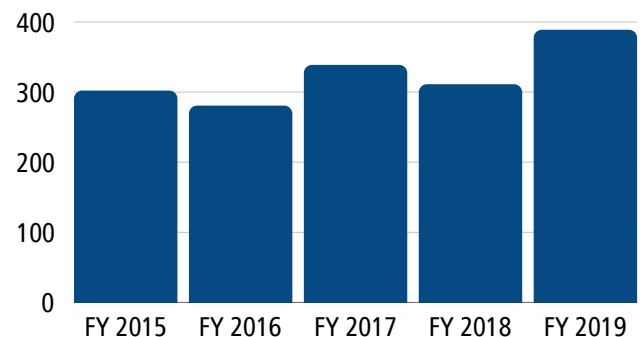
Students receiving NYS TAP.....	725
Students receiving NYS HEOP.....	110
Students receiving Federal Pell Grants.....	1,225
Students receiving Federal SEOG.....	1,106
Students participating in Federal Work-Study.....	1,806

LOCAL PURCHASING



CAPITAL INVESTMENTS

During fiscal years (FY2015-FY2019), UR and its affiliates made over \$1.6 billion dollars in capital project expenditures, adjusted for inflation. This averages to about \$324 million in capital investments per year.



LABORATORY FOR LASER ENERGETICS



About the Laboratory for Laser Energetics

The University of Rochester's (UR) Laboratory for Laser Energetics (LLE) is the largest U.S. Department of Energy (DOE) funded university-based research center and a unique national resource for education and research in inertial confinement fusion (ICF), high-energy-density (HED) science, and laser technology. The National Nuclear Security Administration (NNSA) funds LLE as part of its Stockpile Stewardship and Management Program (SSMP). LLE is home to the Omega Laser Facility, which houses the two largest and most capable lasers at any academic institution. As part of the NNSA's ICF Program, Omega is an integral component of the science-based SSMP that maintains a safe, secure, and effective nuclear deterrent. LLE is cost-effective, performing approximately 80% of all target experiments used in the ICF and HED Programs (1,775 in FY24) with only 14% of the ICF Program budget. Over half (~55%) of scheduled shot time is for external users. LLE is the only fusion research program jointly supported by the federal government, New York State (NYS), industry, and a research university, making LLE a vital contributor to our national security and an invaluable source of scientific education and leadership. LLE completed a \$46 million, 66,000 sq. ft. office and lab building expansion funded by the University in May 2024.

OUR REQUEST:

FY2024 LLE / ICF Enacted: \$99.4M / \$690M
FY2025 LLE / ICF PBR: \$92.6M / \$682M
FY2025 LLE / ICF UR Req.: \$105M / \$760M
FY2025 LLE / ICF HEWD: TBD / \$690M
FY2025 LLE / ICF SEWD: \$105M / \$760M

Bill: Energy & Water Development
Agency: National Nuclear Security
Administration Account: Inertial
Confinement Fusion & High Yield

Federal and State Funding

UR/LLE and DOE/NNSA recently finalized a new \$503.6 million Cooperative Agreement (CA) for FY 2024-28, that outlines the necessary resources to support LLE's research programs, operations and experiments in support of the SSMP, basic science, and education, and enabling new robust capabilities at the National Ignition Facility (NIF). For FY 2025, LLE is requesting \$105.0 million to advance ICF and HED science to support the SSMP and address facility sustainment needs in line with the agreed CA and NNSA's ICF Ten-Year Facility and Infrastructure Plan.

LLE receives additional support from other agencies, including the DOE Office of Science, ARPA-E, the National Science Foundation (NSF), and the Department of Defense. LLE also receives vital annual support from New York State's Empire State Development (ESD). These additional avenues of research leverage LLE's core laser and scientific expertise and NNSA's investment

in Omega, expanding the benefits LLE delivers to the nation and helping to attract talented scientists, engineers, and students to the region.

Economic Impact

LLE employs ~450 full-time employees, and supports an additional 550 spillover jobs for a total impact of about 1000 jobs, \$65 million of income, and \$3.7 million in annual revenue to state and local governments. Since 2014, LLE has made more than \$55 million in purchases from over 1000 NYS vendors. LLE has attracted more than \$2.9 billion to NYS since its inception. This funding supports cutting-edge research and stimulates the local economy by helping attract and develop new companies and investors. LLE serves as a regional center for innovation of the laser, optics, photonics, and imaging sectors and is a key enabler of the University's NSF regional innovation engine (STELLAR) development award.



PROTECT THE 340B DRUG DISCOUNT PROGRAM

About the 340B Program

The 340B Program was created by Congress to help safety-net providers serving low-income Medicare, Medicaid, and uninsured patients. It is not funded with taxpayer dollars, and instead requires pharmaceutical manufacturers participating in Medicaid or Medicare Part B to sell outpatient drugs at a discount to eligible safety-net providers. In turn, hospitals use the savings from the discounts to stretch scarce resources to establish and support programs that improve access to quality care for low-income and uninsured patients.

340B at UR Medicine

UR Medicine provides care to all patients who seek it, regardless of ability to pay. Savings from 340B supports investment in programs across the region that serve a high proportion of Medicaid and other underserved patients, despite significant negative margins. Four UR Medicine hospitals - Strong Memorial, Highland, Jones Memorial, and Soldiers & Sailors Memorial - participate in 340B. The 340B program helped the University of Rochester Medical Center (URMC) alone to provide more than \$603 million in community benefit, including \$298 million in charity care and uncompensated care in FY23. For hospitals like Jones Memorial, 340B savings is essential to keeping their doors open and maintaining services for patients in Allegany County and the surrounding communities.

OUR REQUESTS:

- **HHS must require manufacturers to provide 340B discounts on all eligible drugs, including those dispensed through contract pharmacies.**
- **Congress must work with HHS and HRSA to prohibit the shift of 340B to a rebate model, which will put drug manufacturers in control of discounts.**

340B allows UR Medicine hospitals to:



Fund a robust charity care program that provides millions annually in no cost and discounted medications to patients in need.



Provide oncology care at 13 locations serving 27 counties, allowing patients in rural communities to receive care closer to home.



Discharge patients with their prescriptions, helping to improve medication compliance and reduce readmissions.



Provide transitional supportive housing for discharged high risk patients who are homeless or have unstable housing.



Deliver comprehensive mental health and wellness care and expand substance abuse treatment programs and Naloxone training.



Sustain labor and delivery services at Jones Memorial Hospital, the only birthing center serving Allegany County.



Support our community's dental health needs through the use of SMILEmobiles that bring services to patients, serving 8,000 children and adults annually who otherwise would not have access.



Mitigate losses from rapidly rising drug prices and chronic underpayment by public payers like Medicare and Medicaid.



2023 COMMUNITY BENEFIT

The University of Rochester Medical Center provided \$603 million in community benefit last year, thanks in part to the 340B Program.

UR Medicine is the safety-net provider and most specialized academic health care system in upstate New York. Our eight hospitals provide care across more than 15 counties with a population of more than 2.6 million. Strong Memorial Hospital is home to the region's only Level 1 Trauma Center, children's hospital, and many other specialized services.

The City of Rochester has the third highest poverty rate in the U.S. and is home to three of the top five poorest zip codes in New York State. 40% of Strong's patients have Medicaid, are uninsured, or underinsured, and the need in our community continues to grow. As a result, URMC provided \$298 million in charity and uncompensated care in 2023.

The School of Medicine and Dentistry is the leading source of new physicians for the region, training 960 residents and fellows this year. Our hospitals provide clinical training to nursing and other health professions students from colleges and universities across upstate New York to combat severe staffing shortages.

URMC has received \$1.3 billion in biomedical research funding over the last five years to study common and rare illnesses from cancer and heart disease to Parkinson's and RSV and is the largest recipient of NIH funding in upstate New York.

Access to 340B has helped to increase the community benefit we provide, in 2023 totaling \$603.5 million - more than 10% of URMC's overall operating expenses.

340B savings help our hospitals to offset the cost of providing many critical services and programs that benefit vulnerable patients but operate at a loss, such as:



\$26.7M

in approximate unreimbursed care for cancer patients



\$65M

in unreimbursed care for psychiatry and behavioral health, including substance abuse treatment



\$2.9M

provided in free medications to patients who could not otherwise afford them



\$2.9M

in losses for primary care services



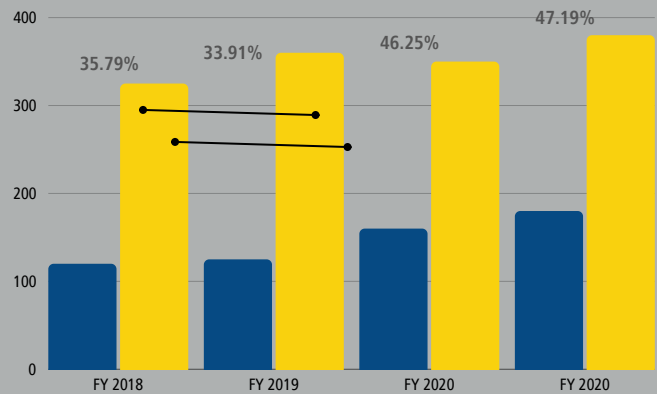
\$2.9M

in losses for Highlands at Brighton, where 80% of patients have Medicaid

URMC Community Benefit

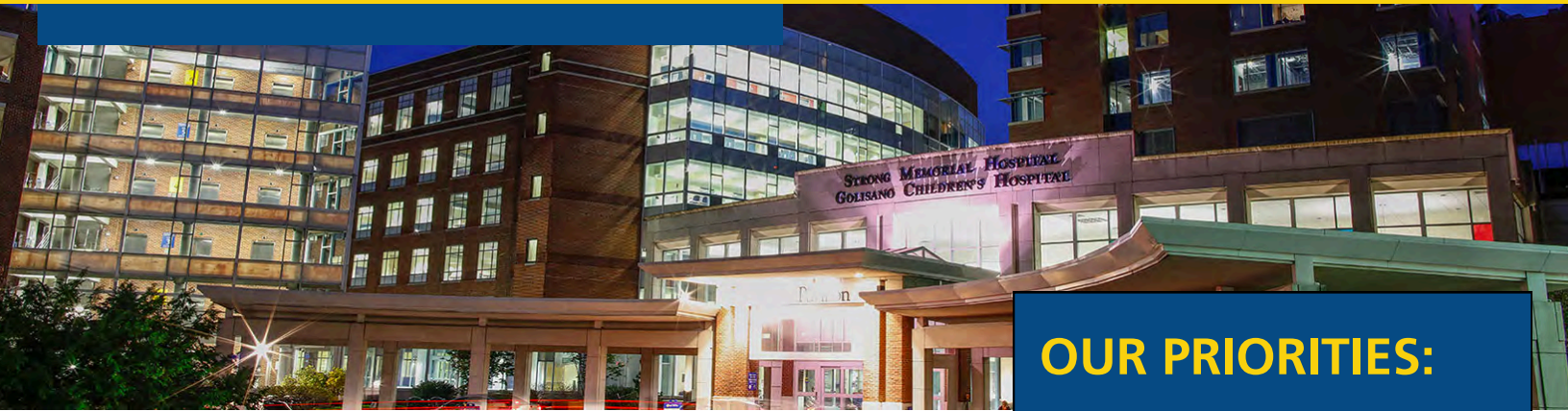


URMC Medicaid Losses





INVESTING IN HIGH-QUALITY HEALTH CARE



Ensuring Access and Improving Quality

UR Medicine, its affiliates and collaborators are upstate New York's largest, most integrated health care system, serving more than 15 counties with a population of more than 2.6 million and directly employing more than 28,000 doctors, nurses, physician assistants, and other staff across the Finger Lakes. Our eight hospitals have a combined 1,500 licensed beds and annually have more than 70,000 inpatient admissions, 53,000 ambulatory surgeries, and 1.2 million outpatient encounters.



UR
MEDICINE

In FY23, the University of Rochester Medical Center (URMC) alone provides \$298 million in charity and uncompensated care and \$603.6 million in community benefit annually as we collaborate with our community partners to improve the health of our region. Savings from the 340B Program and the reimbursement we receive from Medicare and Medicaid for Graduate Medical Education (GME), disproportionate share hospital (DSH) programs, Medicare bad debt, Medicaid provider assessments, Medicare Low-Volume Adjustments, and Critical Access Hospital (CAH) payments is critical to the accessible, quality health care we provide, and impacts our ability to train the next generation of providers.

OUR PRIORITIES:

- Bolster Medicare and Medicaid reimbursement
- Protect the 340B Drug Discount Program
- Protect Graduate Medical Education (GME) and Expand Residency Slots
- Support the CDC Prevention Research Centers
- Support HRSA's Title VII and Title VIII Programs
- Support a Fix for Clinical Lab Medicare Payments

Hospital Financial Challenges

Across UR Medicine, continued pressures on hospital expenses threaten our ability to care for our communities. Rising costs, workforce shortages and temporary labor costs, increasing state and federal mandates, difficulties with private insurers, and diminished Medicare and Medicaid reimbursements have caused continued financial uncertainty for our facilities. Additionally, the lack of sufficient alternative levels of care locally have kept many patients in the hospital longer than necessary, taking up roughly 100 beds at Strong Memorial alone.

In 2023, three out of four New York hospitals had negative or unsustainable operating margins. These expense pressures, when taken with volume and revenue declines, have forced hospitals to make difficult decisions around the services they are able to safely provide to patients.

UR Medicine ended FY23 with a -1.5% margin or an overall operating loss of \$80.3 million, the second consecutive year of a negative operating margin and the third in four years. Before the pandemic, UR Medicine averaged a positive 1.8% operating margin.

Ongoing Staffing Shortages

While we are beginning to make progress, staff vacancies remain considerably higher since 2019. We have begun to see a decrease in the need for traveling nurses to fill gaps in care, but even so, last year, URMC spent \$250 million on temporary staff to fill vacancies compared to roughly \$19 million per year prior to the pandemic. Even with this support, Strong Memorial Hospital has 30-50 beds closed daily due to lack of staffing and has turned away 100 or more patients per month from other regional facilities. We also continue to struggle to recruit physicians to serve the community, particularly in our rural areas.



PROTECT THE 340B DRUG DISCOUNT PROGRAM

The 340B Drug Pricing Program helps hospitals serving vulnerable populations to stretch scarce resources and preserve and expand access to care in underserved communities. UR Medicine's Strong Memorial, Highland, Jones Memorial, and Soldiers and Sailors Memorial Hospitals all participate in the 340B program and use the savings to sustain essential programs for patients that incur significant losses, such as HIV/AIDS services, pediatrics, trauma and burn care, and outpatient addiction treatment. Without 340B, Jones could not keep Allegany County's only labor and delivery program open. Strong also 340B to provide no- and low-cost prescriptions and help patients with transportation to appointments and

provide transitional housing services that reduce unnecessary readmissions for high-risk patients. To date, more than 30 drug manufacturers have unlawfully eliminated or restricted 340B discounts for hospitals when prescribed medications are dispensed to patients through contract pharmacies, which has significant financial implications for safety-net facilities.

OUR REQUESTS

- **Protect the 340B program to help hospitals continue to stretch limited resources and provide more comprehensive services to more patients.**
- **HHS must require manufacturers to provide 340B discounts on all eligible drugs, including those dispensed through contract pharmacies.**
- **Congress must work with HHS and HRSA to stop the shift of 340B to a rebate model, which will unlawfully put drug manufacturers in control of discounts.**

Prevent Medicaid Disproportionate Share Hospital (DSH) Payment Cuts

The Medicaid DSH program helps to preserve access to care at hospitals treating the most vulnerable populations. If allowed to take effect, this cut will have a \$1.4 billion impact for New York hospitals. UR Medicine will face \$8.3 million in cuts in Medicaid DSH annually. These payments help to offset the Medicaid shortfall and unpaid cost of care for uninsured individuals, assistance that is more important than ever as our hospitals face profound financial challenges.

- **We appreciate Congress extending the Medicaid DSH program until March 2025 and urge a long term extension without hospital site neutral payment cuts as a pay-for.**

Support the CDC Prevention Research Centers (PRCs)

URMC's National Center for Deaf Health Research (NCDHR) is one of 26 PRCs nationwide and the only one that works primarily with Deaf people and those with hearing loss, two populations that have historically been overlooked, excluded and underserved in health care. For every dollar PRCs receive from CDC, they have generated an average of \$4.85 in research funds from other sources to conduct health research projects addressing issues such as cancer, smoking, obesity, diabetes, and cardiovascular disease, among others.

- **Support at least \$31.96 million for the CDC Prevention Research Centers.**

Protect Graduate Medical Education (GME) and Expand Residency Slots

We appreciate the 1,200 total new residency slots Congress provided in the FY21 and FY23 Omnibus bills. While this is a good first step, more slots are needed to address the anticipated shortages of up to 124,000 primary and specialty care physicians by 2034. Like many medical schools, the School of Medicine and Dentistry has increased class sizes to address the shortage, and is now training 964 medical and dental residents per year, more than 400 over our Medicare-funded cap. Limits on GME funding and Medicare-funded residency slots constrain our ability to train more

new physicians to meet the need.

- **Pass the Resident Physician Shortage Reduction Act and Substance Use Disorder Workforce Act to provide more training slots for new physicians.**
- **Oppose reductions to GME's IME adjustment and DGME payments which are crucial as medical schools and teaching hospitals prepare the next generation of physicians and provide 24-hour care and critical services in the community.**

Support HRSA's Title VII Health Professions and Title VIII Nursing Workforce Development Programs

The Title VII and Title VIII programs provide education, financial aid, and training opportunities to health professions students in high-need disciplines and settings. These programs are crucial to ensuring a strong workforce and access to care, particularly in underserved areas. With a focus on primary care and interdisciplinary, community-based training, Title VII and VIII are the only federal programs focused on filling gaps in the supply of health professionals not met by traditional market forces.

- **Provide at least \$XXX million for Title VII and \$XXX million for Title VIII in FY26.**

Support a Fix for Clinical Lab Medicare Payment Cuts

The 2014 Protecting Access to Medicare Act (PAMA), designed to reform the Medicare Clinical Laboratory Fee Schedule, did not adequately capture data from labs to inform payment rates and erroneously reduced payments to hospital clinical labs. As a result, coverage for 800 of the most commonly ordered tests have been cut by Medicare amounting to \$3.8 billion in payment reductions nationally. We thank Congress for delaying the cut, but absent additional Congressional action, it will resume in 2026, resulting in a \$15 million cut to UR Medicine labs.

- **Pass the Saving Access to Laboratory Medical Services (SALSA) Act to update Medicare's payment system for laboratory services.**





ACCESS TO RURAL HEALTH CARE



UR Medicine has six rural affiliate hospitals located in New York's Finger Lakes and Southern Tier Regions. Through our affiliations, we are working to keep care local by bringing new services like gastroenterology, imaging, cardiology, neurology, oncology, and others never before available in our rural communities, while also maintaining services like labor and delivery and also providing a strong connection to highly specialized UR Medicine services in Rochester.

Despite unprecedented financial and health care challenges, our rural hospitals remain committed to ensuring local access to high-quality, affordable health care. Approximately 15% of the U.S. population lives in rural areas. Since 2005, 183 rural hospitals have closed nationwide, including five in New York, exacerbating barriers to care for patients that already face challenges with access, poverty, and lower rates of health insurance. Rural communities in New York have large aging populations and high rates of chronic disease. Residents are further plagued by financial difficulties and lack of access to broadband and transportation that make seeking care outside of their immediate communities challenging. A recent study by the Wilmot Cancer Institute found rural cancer patients often face unique challenges related to farm life, and would benefit from expanded access to services, including telehealth. We must prioritize advancing innovation, making strides in care delivery, and investing new resources to protect access to care for the millions of Americans living in rural communities.

OUR PRIORITIES:

- Medicare and Medicaid support for rural access to care
- Permanent telehealth coverage
- Support for the HRSA Rural Recovery Centers of Excellence
- Expanded Access to J-1 visa waivers for physicians
- Support for Critical Access Hospitals (CAHs) and Sole Community Hospital Designations
- Support the 340B Drug Discount Program

Support the Medicare Low Volume Adjustment Program

The Medicare Low Volume Adjustment (LVA) program is an essential mechanism for ensuring patient access to services in rural, poor and underserved communities. LVA provides additional reimbursement to hospitals with a relatively low number of discharges to help offset the challenges of operating with a smaller patient base. Jones Memorial, St. James, and Noyes Memorial Hospitals - which receive a combined \$2.2 million in LVA relief annually - rely on these payments to keep their doors open. We thank Congress for extending the LVA and Medicare Dependent Hospital (MDH) programs in the FY25 Continuing Resolution but a more permanent solution is needed before they expire in March.

- **Pass the Rural Hospital Support Act to make the Medicare LVA and MDH programs permanent.**

UR Medicine Regional Presence



UR Medicine has 8 hospitals as well as a free-standing emergency department across New York's Finger Lakes and Southern Tier Regions, and collaborating agreements with several other facilities in Central New York.



PROTECT THE 340B DRUG DISCOUNT PROGRAM

The 340B Drug Pricing Program helps hospitals serving vulnerable populations stretch scarce resources and preserve and expand care. Two of UR Medicine's rural hospitals - Jones Memorial and Soldiers and Sailors Memorial - rely on 340B to keep their doors open and maintain access to care as the only hospitals operating in rural Allegany and Yates Counties. In addition to providing low and no cost medications, hospitals use 340B savings to provide

care for uninsured patients, mental health services, and implement medication management and community health programs. 340B has allowed Jones Memorial to preserve the only labor and delivery program in Allegany County, expand local access to primary care, and bring in critical specialty services like oncology, rheumatology, and neurology to Steuben County so patients don't have to drive to Rochester or Corning for care.



Jones Memorial's first baby of 2025

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Prevent Medicaid Disproportionate Share Hospital (DSH) Payment Cuts

The Medicaid DSH program helps to preserve access to care at hospitals treating the most vulnerable populations. If allowed to take effect, this cut will have a \$1.4 billion impact for New York hospitals. UR Medicine will face \$8.3 million in cuts in Medicaid DSH annually, including over \$1 million in cuts for Jones Memorial and St. James Hospitals and \$600,000 in cuts to Thompson and Noyes Memorial per year. These payments help to offset the Medicaid shortfall and unpaid cost of care for uninsured individuals, assistance that is more important than ever as our hospitals face profound financial challenges.

- **We appreciate Congress extending the Medicaid DSH program in the 2025 CR and urge a longer term extension before the program expires in March 2025 - without using hospital site neutral payment cuts as a pay-for.**

Support Critical Access Hospitals (CAH) and Sole Community Hospital (SCH) Designations

The CAH and SCH programs reduce financial vulnerability of rural facilities and ensure essential services in communities that otherwise would lack access to care. CAH hospitals must be at least 35 miles from the nearest hospital, have 25 or fewer beds, an average length of stay of 96 hours or less, and provide 24/7 emergency services. As a CAH, Soldiers and Sailors Memorial Hospital receives cost-based reimbursement for Medicare, flexibility for staffing and services, technical assistance, educational resources, and grants. SCH status helps Jones Memorial and St. James Hospitals remain financially viable through payment enhancements and other adjustments based on inpatient volume, as well as participation in value-based purchasing and readmission reduction programs.

- **Support and maintain the Medicare CAH and Sole Community Hospital (SCH) designations to support access to care in rural communities.**

Support the HRSA Rural Recovery Centers of Excellence

URMC's Rural Recovery Center of Excellence on Prevention is one of three Health Resources and Services Administration (HRSA) Rural Communities Opioid Response Program (RCORP) Rural Centers of Excellence addressing substance abuse disorder (SUD) in rural communities. The RCOE works with many Southern Tier communities to develop pilot programs for SUD prevention strategies, trainings, intervention resources, pilot programs, and offer technical assistance. The counties the center has partnered with have seen significant increases in the adoption of SUD-related treatment activities. The RCOE is now disseminating these resources nationwide and adding projects on SUD prevention, youth and adolescent vaping, and school prevention programming.

- **Provide \$11.5 million for the three HRSA Rural Centers of Excellence in FY25.**

Expand Access to J-1 Visa Waivers

Like many rural hospitals, ours struggle with physician recruitment and rely heavily on foreign medical graduates to fill gaps in care. However, many foreign physicians need a waiver of their J-1 visa's home residency requirements to practice in the U.S. long term. Limits on the number of these waivers, particularly for specialty care, inhibit our ability to bring services to rural communities. Without local access to specialties like cardiology, nephrology, oncology, neurology, gastroenterology, and orthopaedics, patients have to travel an hour or more to Rochester for care.

- **Support the Conrad State 30 and Physician Access Reauthorization Act or Doctors in Our Borders Act to expand the number of Conrad 30 waivers per state.**
- **We applaud the Northern Border Regional Commission for implementing a J-1 visa waiver program and including specialist physicians, which will aid rural recruitment.**
- **Ensure funding for the new Great Lakes Authority to establish a J-1 visa waiver program to fill physician needs in and around Monroe County.**





SUPPORT FOR HIGHER EDUCATION



From advancing research to driving economic development, the benefits of higher education extend beyond just its role in educating students and is one of the best investments a society can make. Compared with individuals whose highest degree is a high school diploma, bachelor's degree holders are 24% more likely to be employed, three times less likely to utilize public assistance, and nearly 5 times less likely to be imprisoned. Annual median earnings for bachelor's degree holders are also 86% higher than those whose highest degree is a high school diploma.

In addition to student aid, limiting regulatory burden and preserving federal programs that help low-income, first generation, and other underrepresented students prepare for and succeed in college, as well as those that bolster national expertise in important fields of study, are critical to containing costs and maintaining our nation's global competitiveness. About 20% of Rochester's undergraduate students are the first in their family to attend college. We are proud to support these student and believe it is essential that we utilize our nation's entire pool of domestic talent for the future workforce.

The University of Rochester is one of only a few institutions nationally that is committed to ensuring every qualified student has access to a world-class education regardless of family finances. Last year, thanks in large part to our endowment, we provided our students with \$320 million in institutional scholarships and grants - more than 10 times the total federal, state, and other aid our students receive.

Through continued collaboration and partnership, we can ensure educational opportunity for all who seek it.

OUR PRIORITIES:

- Keeping College Affordable
- TRIO
- Graduate Assistance in Areas of National Need (GAANN) and Other Graduate Education Programs
- Title VI International Education Programs and the Fulbright-Hays Program
- Institute of Education Sciences
- Transition and Post-Secondary Programs for Students with Developmental Disabilities
- Veteran Education Programs
- Repeal the Scholarship Tax and Protect University Endowments

Training the Region's K-12 Educators, School Counselors, and Administrators

The University of Rochester's Warner School of Education has long partnered with Wayne-Finger Lakes BOCES to identify and develop leaders for high-needs K-12 school districts in the Finger Lakes region. Through the Wayne-Finger Lakes Leadership Institute, fellows are provided mentoring, a prequel course, and a year-long internship. Participants receive the University's Designated Leader Scholarship, which reduces tuition to the SUNY rate for their advanced certification program. Since 2003, more than 100 fellows have pursued and completed the program.

In 2017 and 2020 at the request of local superintendents, the program was expanded to several high-needs districts in the Southern Tier, focusing exclusively on preparing school building and district leaders. The Warner School developed this program as a hybrid model that fellows complete half in Rochester and half with local instructors. To-date, more than 40 leaders have graduated from the program and have gone on to serve as principals, curriculum coordinators, technology directors, and other needed roles in small, rural school districts like Allegany, Wellsville, Andover, Pioneer, and Avoca, as well as urban districts like Jamestown and Salamanca.



Support the TRIO College Readiness Programs

With funding through Upward Bound, Upward Bound Math/Science, Student Support Services, and Talent Search, the University's David T. Kearns Center supports 800 first generation, minority, and low-income students across seven Rochester City School District (RCSD) high schools annually. More than 95% of our Upward Bound students graduate on time from high school and enroll in college. The Ronald E. McNair Postbaccalaureate Achievement Program is helping roughly 50 low-income, first-generation and under-represented minority undergraduates at the University pursue graduate and doctoral study. 98% of our McNair students pursue advanced degrees compared to 45% nationally, and more than 120 have earned doctoral degrees.

- **Support at least \$1.21 billion for TRIO in FY25.**

A National Science Foundation Noyce grant is providing 21 students with full-tuition scholarships to the Warner School of Education 15-month graduate teacher preparation programs in science, math, or computer science. The new funding aligns with the launch of a new computer science teacher preparation program at Warner.

Support Graduate Education Programs

The Graduate Assistance in Areas of National Need (GAANN) program helps ensure a strong pipeline of talented experts and educators to meet the demands of our 21st century workforce. The University's Institute of Optics is expanding its recruitment of PhD candidates thanks to a \$900,000 GAANN award, which will pay for six PhD fellowships, at least half of which will be awarded to students from underrepresented groups. UR has also received GAANN awards for chemistry, nursing, and physics.

- **Support \$35 million for GAANN in FY25.**

Support Title VI and other International Education Programs

The Department of Education's Title VI programs play an integral role in developing the talent our nation needs to compete on the global stage and strengthen national security by creating deep expertise in world regions and languages of strategic interest to the U.S. Graduates who have benefited from Title VI programs go on to successful careers in government, business, academia, and the military. The University of Rochester is one of the nation's largest producers of Fulbright Scholars, with 12 finalists and 22 semi-finalists this year out of 40 applicants.

- **Support \$85.7 million for Title VI International Education and Foreign Language programs.**
- **Provide robust funding for the Fulbright-Hays and Gilman Scholarship programs in FY25.**

Support Programs Assisting Students with Developmental Disabilities

With funding through the Department of Education's Transition and Post-Secondary Programs for Students with Intellectual Disabilities (TPSID), the Warner School's Center on Disability and Education supports students with intellectual disabilities in the transition to adulthood through access to higher education, vocational training, and job placement.

- **Support at least \$13.8 million for TPSID in FY25.**

Support Veteran Education Programs

The University of Rochester is committed to serving our military and veterans. In addition to hosting the region's Navy ROTC program, Rochester is proud to partner with the U.S. Department of Veteran Affairs as a Yellow Ribbon school. The Rochester Pledge Scholarship in combination with the Post-9/11 GI Bill, provides full tuition and mandatory fees for U.S. military veterans with coverage at the 100% level who are admitted to the College.

- **Support the 9/11 GI Bill, VA Yellow Ribbon Program and other programs benefiting veteran education.**

Support Education Research

The Department of Education's Institute of Education Sciences (IES) offers high quality, evidence-based research and innovations in reaching and learning to inform education practice and policy in formats that are useful and accessible to parents, educators, researchers, policy makers, and the public.

- **Support at least \$900 million for IES in FY25.**

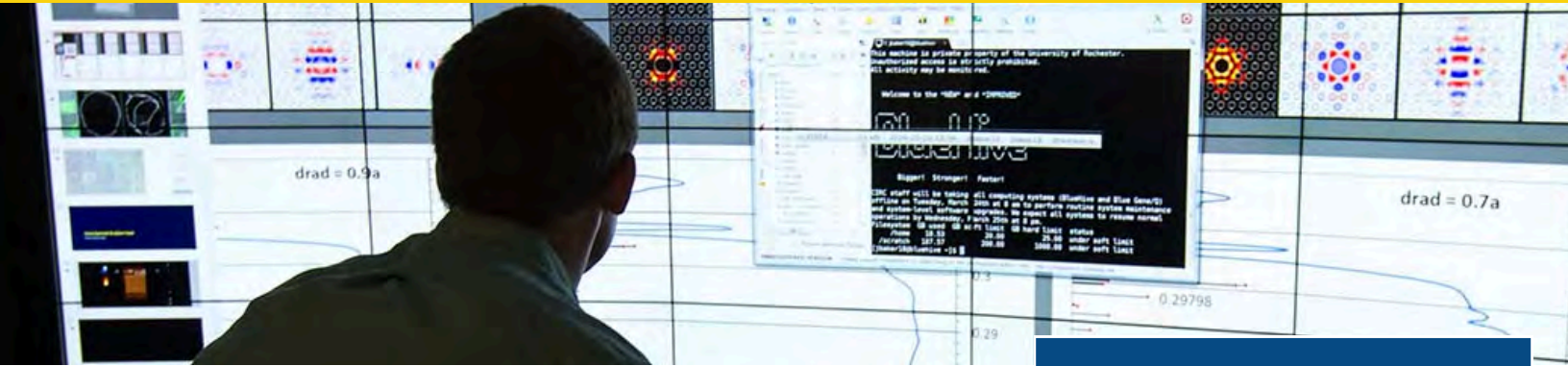
Eliminate the "Scholarship Tax"

The 2017 Tax Cuts and Jobs Act (TCJA) instituted an unprecedented 1.4% excise tax on the net investment income of private not-for-profit colleges and universities with assets valued at \$500,000 or more per full-time student. University endowments are a critical source of philanthropy support for educational, scientific, and charitable missions that are relied upon to provide generous aid packages to low- and middle-income students, shoulder the rising costs of providing quality higher education, and build new facilities and infrastructure. Endowments consist of hundreds, if not thousands, of individual funds provided by charitable gifts and institutional funds that are invested to support an institution's mission in perpetuity. Much of an endowment is usually legally restricted by donors who made their charitable contributions for specific educational, health care, or research purposes. The "Scholarship Tax" diminishes these charitable resources available to improve access and invest in scholarship.

- **Repeal the TCJA's "Scholarship Tax."**



SUPPORT FOR FEDERALLY SPONSORED RESEARCH



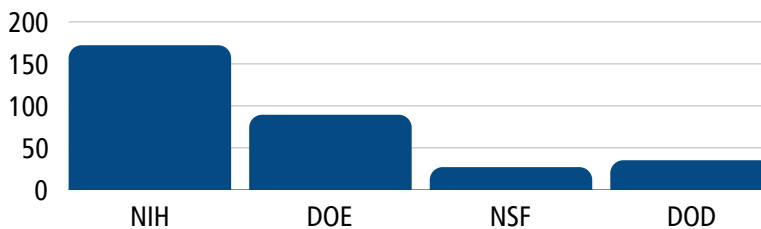
Sustained federal investment in competitively awarded research is critical to driving U.S. leadership in innovation, job creation, and long-term economic growth. The University of Rochester is one of the nation's leading research institutions, with Boundless Possibility for what our students, faculty, and staff can create and achieve with Federal support. In the last five years the University has drawn over \$2.25 billion in sponsored research to the region. As a community we are always striving to reach further, embracing challenges, and positioning ourselves to address society's most pressing issues.

Federal support for university based scientific research enables the translation of discoveries into new technologies, applications, and companies that treat and cure disease, improve national security, and help our nation move toward a sustainable clean energy future. University-based scientific research is essential to fueling the new ideas and technologies on which our economy, health, and national security depend. With the federal government's continued support and partnership, institutions like the University of Rochester can do more to harness innovation and discoveries into commercially viable technologies and companies.

OUR PRIORITIES:

- National Institutes of Health (NIH)
- National Science Foundation (NSF)
- Department of Energy (DOE)
- Department of Defense (DOD)
- Research Security
- Facilities and Administration Costs

UR FEDERAL
RESEARCH
FUNDING FY23
(in millions)



Science and Security

The University of Rochester takes seriously the economic and national security threats posed by foreign adversaries who seek to interfere with our nation's highly successful innovation enterprise. We are working with the federal government and research agencies, updating our policies and communicating with our campus on these concerns. Like other institutions, **we are committed to balancing efforts to safeguard research with our responsibility to maintain the free flow of fundamental scientific information and international collaboration, which is key to fostering new ideas and facilitating novel research directions which lead to discoveries.**

Facilities and Administration Costs

Facilities and Administration (F&A) costs are a necessary and essential element of conducting research on behalf of federal agencies. The federal government's longstanding recognition and payment of these costs has helped U.S. colleges and universities build and support the required research infrastructure that has made the American research enterprise the best in the world. F&A reimbursements help support the infrastructure costs incurred as a result of conducting research (e.g., precision climate control, lab construction and maintenance, lights, water, internet access, etc.) and vary by institution and by region. **Facilities and Administration expenses are inseparable from the research itself, and a cut to F&A would effectively be a cut to research.**

National Institutes of Health (NIH)

NIH-funded biomedical research performed at universities has led to U.S. leadership in the life sciences revolution of the 21st century. The NIH has helped to shape the University of Rochester Medical Center (URMC) into one of the nation's premier academic health systems. In FY23, URMC received \$176.2 million in NIH funding – our largest source of sponsored research support – which is assisting 3,025 researchers across more than 250 centers, institutes, and labs pursue treatments and cures. Across New York, NIH awarded \$3.6 billion in grants and contracts in FY23 to support 6,496 awards at 214 institutions. This research underscores the promise of today's NIH-supported medical science: A recent study by the National Bureau of Economic Research found that every \$10 million in NIH funding generates 3.1 private sector patents – one patent for every two NIH grants. The Advanced Research Projects Agency for Health (ARPA-H) supports transformative biomedical and health breakthroughs – ranging from the molecular to the societal – to provide health solutions for all.

- **Provide at least \$50.23 billion for NIH in FY25, plus additional investment in ARPA-H.**

National Science Foundation

As the cornerstone of America's research enterprise, the NSF is vital because it supports basic research and education across all science and engineering disciplines and people to create knowledge that transforms the future. Competitively awarded NSF research funding has led to fiber optics, the Internet, nanotechnology, and improved science, technology, engineering, and math (STEM) education. Robust and sustained investment in NSF supports research and education, as well as the scientific infrastructure necessary to develop a STEM capable workforce and ensure our nation remains the world innovation leader. The new Directorate for Technology, Innovation and Partnerships, or TIP, is charged with the critical mission of advancing U.S. competitiveness through investments that accelerate the development of key technologies and address pressing societal and economic challenges.

- **Provide \$11.9 billion for the NSF in FY25, as well as adequate funding to TIP.**

Department of Energy (DOE)

The DOE's Office of Science is an indispensable pillar of America's leadership in science and technology and the nation's primary supporter of basic research in the physical sciences, including fields such as high-energy-density physics and fusion where the University excels. Sustained and predictable funding for the Office of Science is also critical to keeping the U.S. at the forefront of discovery in other fields including the biological sciences, computing, and engineering. The DOE's Advanced Research Projects Agency-Energy (ARPA-E) supports transformational technologies that are too early to be supported by industry, but have the potential to dramatically change

DID YOU KNOW...

- The share of R&D funded by the federal government has consistently declined and is now at a 45-year low as a share of GDP.
- In 2023, four Rochester faculty received prestigious NSF CAREER Awards, and two received 2024 Young Investigators Awards from the Air Force Office of Scientific Research.
- Federal funding supports innovative Rochester research, including:
 - A \$7.5M award from NIH for a new national center focused on the development of tissue-on-chip technology that may transform the bench-to-patient drug development pipeline.
 - DOE and NSF supported research as part of the MINERvA Collaboration, used a beam of neutrinos at Fermilab to investigate the structure of protons. This feat, once thought impossible, was named one of the top 10 Breakthroughs of the Year for 2023 by Physics World.
- URMC's Department of Orthopaedics ranks #4 nationally in NIH research funding.

how we generate, store, and use energy in the future.

- **Support \$9.5 billion for the Department of Energy Office of Science, including \$1.053 billion for Fusion Energy Sciences, in FY25 to ensure sufficient support for core scientific research programs and scientific user facility operations.**
- **Support \$570 million for ARPA-E in FY25.**

Department of Defense (DOD)

Defense 6.1 basic research programs support cutting edge scientific and engineering research as well as undergraduate scholarships, graduate research assistantships, and fellowships that maintain our military superiority and strengthen our nation's scientific and technical workforce. DoD funded research is known for high risk, high reward endeavors that have led to paradigm shifts in the nation's technical capabilities. As battlefronts and enemy capabilities evolve, new materials and disruptive technologies, which enable our military to preserve a leading edge and avoid strategic surprise, are essential. DoD must invest in foundational science and technologies to confront these challenges.

- **Support \$3.418 billion for Defense 6.1 basic research, \$4.338 billion for DARPA, and \$21.588 billion for Defense S&T in FY25.**





SUPPORT FOR FEDERAL STUDENT AID



Making Higher Education More Affordable

Higher education provides immeasurable value to students and is one of the best investments a society can make. At the University of Rochester, we believe that no student’s financial status should inhibit them from pursuing high-quality higher education. We are one of the only institutions in the nation committed to meeting 100% of the full demonstrated need of all undergraduates earning admission to the College.

While the University is proud to provide more than \$320 million in institutional aid annually to undergraduate and graduate students, the federal student aid, college readiness, and federal student loan programs at both the undergraduate and graduate levels remain essential to ensuring students from all backgrounds can pursue the academic path of their choice. This combined support allowed 58% of the University’s Class of 2024 to graduate with no loan debt, and those who did take loans averaged only \$18,244 for a four-year degree.

OUR PRIORITIES

- Support Pell Grants
- Support Federal Work-Study
- Support Supplemental Educational Opportunity Grants
- Support Federal Student Loan Programs
- Strengthen Federal Aid for Graduate Students

UR STUDENTS RECEIVING FEDERAL AID

1,237

Students receive Pell Grants

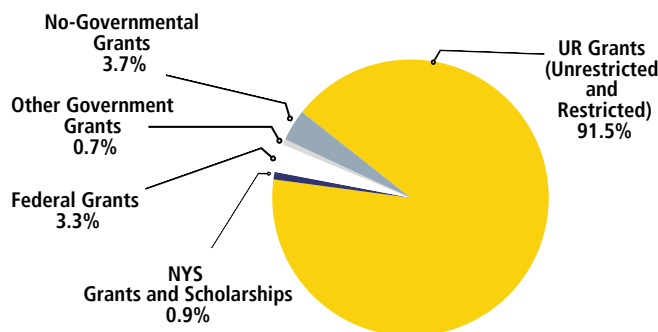
1,126

Students receive SEOG

1,150

Students participate in Federal Work-Study

UNIVERSITY OF ROCHESTER STUDENT FINANCIAL AID AWARD YEAR 2023-2024



Pell Grant Program

The Pell Grant Program is the foundation of the federal student aid programs. It is also the single most important program to enable low-income students to access and afford college. Last year, Pell provided grants to more than 7 million students.

- Support at least \$7,645 for the maximum Pell Grant in FY25.

Federal Work-Study (FWS)

FWS helps students finance the cost of college through part-time employment. 20% of UR’s FWS funding supports the Career Services Job Location and Development Program and UReading, a tutoring and mentoring program pairing undergraduates with Rochester City School District preschool and kindergarteners.

- Support \$1.23 billion for FWS in FY25.

Supplemental Educational Opportunity Grants (SEOG)

SEOG is awarded to students who demonstrate exceptional financial need. Universities are required to provide a 25% match to the federal funds received for SEOG. At UR, nearly all of our SEOG recipients also receive Pell.

- Support \$910 billion for SEOG in FY26.



DID YOU KNOW...



- UR is ranked #27 nationally as a 2025 Best Value College by U.S. News and World Report
- The University of Rochester provided \$320M in institutional scholarships and grants to students last year.
- 74% of University of Rochester undergraduates receive financial aid.
- 58% of the Rochester Class of 2023 graduated with no federal loan debt, and those who took loans graduated with an average of \$18,536 in loans.
- Among UR students receiving aid, their average net cost of attendance is less than SUNY's out of state tuition rate.
- 16% of Rochester students receive Pell Grants.

Support the Federal Student Loan Programs

Federal student loans are a critical tool that helps millions of Americans access a college education. Through the William D. Ford Federal Direct Loan Program, University of Rochester undergraduate students received \$22.9 million in the 2023-24 academic year to help pay for college. Thanks to the institutional aid the University provides, the average Class of 2024 Rochester students who did take out federal loans graduated with only \$18,244 in student loan debt.

- The availability of federal loan programs, including Subsidized and Unsubsidized Stafford Loans, and PLUS loans must be preserved with adequate borrowing limits that encourage choice and help students avoid more costly private loans.

Strengthen Federal Aid for Graduate Students

Graduate students represent a rich cadre of individuals with varying financial needs. They tend to be older than undergraduates, and more likely to be married and/or have dependent children, making the decision to pursue graduate education one that often affects not just the student, but also their family. Investing in graduate education yields high returns on

investment, including innovations across multiple industry sectors; ensuring access to health and social services; and strengthening global economic competitiveness. Financial aid is critical to allowing individuals to access and complete graduate degrees and promote a competitive U.S. workforce.

- Support the reauthorization of GRAD PLUS and Parent PLUS loans, allowing borrowing up to the cost of attendance, maintaining graduate and professional student eligibility for subsidized Stafford loans, strong repayment terms, and loan forgiveness benefits that put graduate and professional studies within reach for all interested students.
- Reinstate graduate and professional student eligibility for Federal Direct Subsidized Loans, which do not accrue interest while the student is in school.



BY THE NUMBERS
Academic Year 2023-24

\$320M

provided by UR in institutional grants and scholarships to students annually

\$18,244

average loan debt at graduation for UR Class of 2024

58%

of the UR Class of 2024 graduated with no loan debt

\$54,239

average total aid provided per student

0%

loan default rate among UR graduates last year





SUPPORT FOR IMMIGRATION & STUDY ABROAD



International Talent is Essential to U.S. Global Leadership

International education is essential to the exchange of ideas and intercultural understanding on our campuses, in our communities, and in our workplaces. For decades, federal investment in research made the U.S. a magnet for international talent that enhanced the higher education system and contributed to countless discoveries and innovations that have improved human health, created new technologies, and strengthened our economic and national security. Study abroad is equally important for equipping American students with the skills and knowledge to compete in today's global economy.

Other countries continue to actively compete for top international talent by implementing policies that reflect the value these students bring not only to colleges and universities, but to job creation, research, and innovation. Without continued attention and efforts to improve federal policies, the U.S. could lose these students and scholars and the economic, scientific, and cultural benefit they provide.

- ### OUR PRIORITIES:
- Expand dual intent to include F Visa applicants
 - Improve visa processing times
 - Preserve OPT
 - Preserve DACA
 - Expand access to J-1 visa waivers for physicians
 - Preserve Duration of Status
 - Support study abroad opportunities for U.S. students
 - Make nursing a STEM-eligible field

\$269M

International students at UR generate \$269M in economic activity

2,639

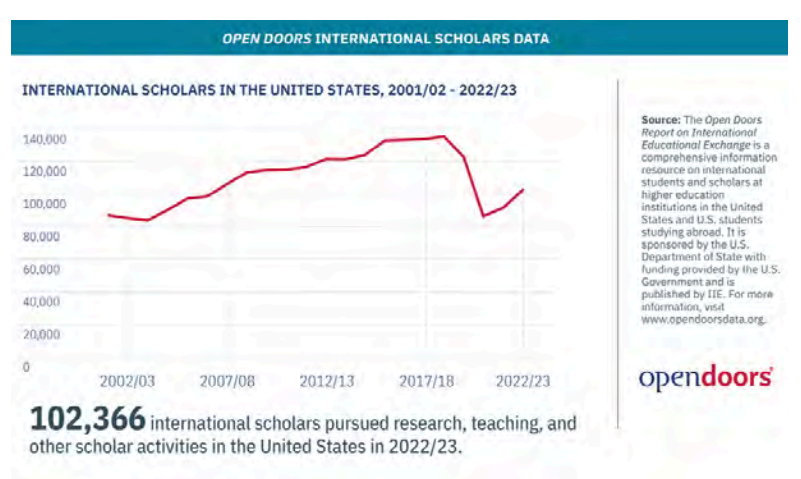
International students at UR support the creation of 2,639 jobs

\$400M

International students generate \$400M in economic activity in New York

Improve Visa Application Processing Times

We continue to see visa processing times of six months or more that force many students and scholars to put their plans on hold and delay or cancel study and research. The unpredictable timeframe for security clearances and administrative processing runs counter to semester start times and the critical needs of time-sensitive experiments and research. Increased transparency is needed when applications take longer than 60 days to allow students and scholars to make well-informed decisions about their plans. Embassies and consulates must also prioritize and ensure adequate student interview appointment availability to allow students the best chance to begin their studies on time.



Expand Dual Intent to Include Student (F) Visa Applicants

The U.S. should expand dual intent to include international students applying for F-1 visas at the bachelor's level and higher, which is currently available in other nonimmigrant categories such as specialty workers (H-1B) and intracompany transferees (L-1). This would allow students who are being screened for their visa to indicate an interest in staying in the country after completing their degree.

Support Optional Practical Training (OPT)

OPT allows foreign U.S.-educated students time-limited, practical work experience immediately upon completion of their academic studies. Graduates in STEM fields are eligible for an additional 24 months of training in a field related to their course of study. OPT and the STEM extension are important experiential learning opportunities that attract top international students to study in the U.S. and contribute to America's innovation economy.

- **Preserve OPT and the OPT STEM extension to encourage "the best and brightest" to continue to seek higher education experiences in the U.S.**
- **We encourage USCIS to dedicate resources to clearing backlogs in OPT processing.**
- **To help address the nation's nursing shortage, DHS must add nursing to the list of STEM-eligible professions.**

Make Nursing a STEM Field

While the Department of Labor and the Department of Veterans Affairs recognize nursing as a STEM field, the Department of Homeland Security and other agencies do not. Designating nursing as a STEM field would unlock significant funding to help Americans pursue nursing careers, and also would ease the process for international students educated in the U.S. to practice here, helping to grow the workforce pipeline and ease the significant shortage of nurses nationwide.

Preserve the DACA Program

The Deferred Action for Childhood Arrivals (DACA) program has provided life-changing opportunity for more than 500,000 young people who continue to utilize it. Today, nearly 13 years after the program was initiated, the vast majority of the initial cohort are now building their families and careers in the U.S. Nearly 80% are in the labor force and have contributed \$108 billion to our economy and paid \$33 billion in combined taxes. However, without a permanent solution, the work authorization and protections from deportation that have helped these young people build their lives remain uncertain.

- **Pass legislation like the American Dream and Promise Act or the Dream Act to provide legal status and a firm statutory basis for DACA recipients to continue to work, study, and contribute in the U.S.**

Expand Access to J-1 Visa Waivers for Physicians

J-1 visa waivers allow foreign medical school graduates who trained in the U.S. to forgo the two-year home country residency requirement of their visa and remain in the U.S. to practice upon completion of their training. As our nation faces a critical shortage of physicians, rural hospitals in particular, like St. James and Jones Memorial, rely on J-1 visa waivers to recruit physicians to their communities to fill gaps in care. These waivers are especially needed in both urban and rural health care shortage areas to recruit in high demand specialties like neurology, ophthalmology, and orthopaedics.

- **Support the Conrad State 30 and Physician Access Reauthorization Act or Doctors in Our Borders Act to expand the Conrad 30 program.**
- **We applaud the Northern Border Regional Commission for implementing a J-1 visa waiver program and allowing waivers for specialist physicians, which will aid significantly in rural physician recruitment.**
- **The newly formed Great Lakes Authority must create a similar J-1 visa waiver program to help fill physician needs in Monroe County.**

Maintain Duration of Status (D/S)

Duration of Status is a common sense policy that allows international students and researchers flexibility to change their education plan without having to leave the U.S. or undertake a long and complicated government process to extend their status. D/S does not allow international students and exchange visitors to stay legally indefinitely, and they must be actively progressing in their programs to qualify. Removing D/S would only exacerbate existing backlogs at USCIS.

Support Study Abroad for American Students

The global skills, knowledge, and experiences gained while studying abroad helps American students to compete and collaborate with graduates from around the world and produces a more culturally informed citizenry. The University of Rochester's Center for Education Abroad offers programs in more than 40 countries. UR is one of the top producers of Department of State Fulbright Scholars with 12 finalists in 2023-24 and has been a top producer of Department of State Gilman Program scholars - which provides scholarships for Pell Grant recipients to pursue study abroad - for 20 years. We look forward to continuing a partnership with the U.S. Department of State to advance the success of these and other programs into the future.

- **Support \$11 million for Fulbright-Hays, as well as robust funding for the Gilman Scholarship and other programs to incentivize study abroad.**





ARTS AND HUMANITIES



The arts and humanities provide a lens to understanding human experience, culture, and society. They foster the critical thinking, problem solving, creativity, empathy, and communication skills necessary to engage with diverse perspectives, learn from history, and navigate complex current events. Exposure to the arts and humanities are essential to equip people with the tools to be informed, active, and productive citizens. The art and culture of our country is protected by those working in these fields and continuing these efforts is vital to remembering our past and preparing for the future.

Sustained federal investment in arts and humanities is critical to our national interests and continued status as a world leader as rapid globalization, economic crises, and new challenges to our national security have heightened the need for a well-rounded citizenry.

OUR PRIORITIES:

- Support the National Endowment for the Arts (NEA)
- Support the National Endowment for the Humanities (NEH)
- Support the Institute for Museum and Library Services (IMLS)

About the Memorial Art Gallery

Held in trust by the University of Rochester, the Memorial Art Gallery (MAG) it is one of the few university-affiliated art museums in the country that also serves as a community art museum. MAG's permanent collection of more than 12,000 objects has been called "the best balanced in the state outside of metropolitan New York City." In addition to its collection, the museum offers a year-round schedule of temporary exhibitions, lectures, concerts, tours, and family activities.



While the MAG is affiliated with the University and operates under its tax exemption status, it receives 90% of its funding from outside sources and operates its own separate fiduciary board. Due to its affiliation, the MAG did not qualify for any of the economic relief programs that other art museums were eligible for during the COVID-19 pandemic. Their revenue streams

have only recently begun to rebound, and they are working to restore the \$2.85 million in revenue losses incurred as a result of the pandemic.

About the Eastman School of Music

The University's Eastman School of Music, celebrating its centennial this year, is a leader in American music education dedicated to the highest levels of artistry and scholarship, and an anchor of the Rochester arts community. For a century, the Eastman School of Music has been one of the professional schools of the University of Rochester. Our faculty and students are devoted to the pursuit of the highest level of musical artistry.

Eastman is also home to the Sibley Music Library, which is the largest music library



affiliated with any college or university in the United States. Sibley Music Library has nearly 750,000 holdings in scores, books, journals, manuscripts, sheet music, and various archival collections for performance and research.



About the University of Rochester Libraries

The University of Rochester's River Campus Libraries includes six libraries and an extensive collection of online databases and journals, as well as the University Archives and the Department of Rare Books, Special Collections, and Preservation. Rush Rhees Library is also home to Studio X, the University's hub for utilizing virtual reality (VR), augmented reality (AR), and extended reality (XR) to foster cross-disciplinary collaboration, exploration, and peer-to-peer learning that is driving innovative research and teaching in immersive technologies.

The University of Rochester Medical Center's four libraries support education, research, and clinical care at the University's School of Medicine and Dentistry, School of Nursing, Eastman Institute for Oral Health, and our hospitals. In addition to extensive contemporary digital collections, the Miner Library features a robust Rare Books and Manuscripts collection in the fields of medicine, dentistry, and nursing.

Support the National Endowment for the Arts (NEA)

The NEA works to bring the arts to every community in the U.S., including rural areas, military bases, and urban centers. Its programs encourage creativity through support for performances, exhibitions, festivals, artist residencies, and other art projects throughout the country in a variety of disciplines that have a great impact on art education and local economies. The NEA provides grants to all types of arts organizations, including museums, to exhibit, preserve, and interpret visual materials. In the last five years, the NEA has distributed more than \$89 million in grants across New York, including \$200,000 to the University of Rochester, to support exhibitions, musical performances, literary translation, educational applications, and other projects that are expanding and preserving access to the arts. Each grant dollar is typically matched by nine dollars of additional investment. The NEA also partners with more than 16,000 state arts agencies nationwide on arts education programs, regional touring projects, and arts activities in underserved communities.

- We ask Congress to support at least \$209 million for the NEA in FY25.

Support the National Endowment for the Humanities (NEH)

A robust humanities education is critical to cultivating a broadly educated workforce ready to compete in the knowledge-based, global 21st-century economy. The NEH is the only federal agency that funds the entire range of academic fields in the humanities. For the cost of less than 50 cents per American, NEH grants support the humanities nationwide—including history, English, and civics—which are fundamental to learning and essential for full participation in a modern democracy. The NEH also funds humanities councils in every state and U.S. territory, which

sponsor family literacy programs, speakers' bureaus, cultural heritage tourism, exhibitions, and live performances.

- Support at least \$209 million for the NEH in FY25.



Support the Institute for Museum and Library Services (IMLS)

The IMLS is the primary source of federal support for the nation's 123,000 libraries and 17,500 museums. Grant support through the IMLS helps libraries and museums like the University of Rochester's Rush Rhees Library and the Memorial Art Gallery to navigate change and continue to improve their services to better enable them to champion lifelong learning, strengthen community engagement and advance collections stewardship and access to our nation's cultural heritage.

Museums provide more than \$50 billion in U.S. economic activity annually, support 726,000 jobs, and generate \$12 billion in tax revenue. In FY23, the MAG received a \$76,456 IMLS Museums for America grant to support its partnership with the Rochester City School District allowing students in grades 2-4 to participate in four weekly sessions of interactive, guided gallery activities and art making experiences.

- Provide at least \$295 for IMLS in FY25.

FAST FACTS

- The MAG has been called the most balanced collection in New York State outside of New York City.
- The Eastman School of Music is ranked as the 11th best music school in the world by *QS World University Rankings 2024: Music*
- All Rochester City School District students receive free admission to the MAG.
- The Eastman School's Sibley Music Library is the largest academic music library in North America with 344,000 books and musical scores, and 84,000 recordings.
- XR technologies, like those being explored at UR's Studio X, have the potential to transform everything from education to entertainment to health care. With nearly 60 faculty in 16 academic departments already using these technologies, UR is fast becoming a powerhouse in this area.





UNIVERSITY ENDOWMENTS

What is an endowment?

An endowment is a collection of charitable donations that are designed to be a sustainable source of revenue for an entity over the long term. It is a valuable, common tool used by a variety of nonprofit entities, including cultural organizations, hospitals, colleges and universities, K-12 schools, foundations, and more. Every contribution to an endowment is a legally binding contract that creates a fiduciary relationship between the donor and the institution, making an endowment a complex investment mechanism regulated by state and federal laws and requires detailed record keeping and management. In many cases, donors restrict the use of their gifts for a specific purpose with the assurance that they will serve this charitable purpose for as long as the institution continues to exist.

College and university endowments, just like the institutions themselves, differ in size, structure, and organization. However, their broad purposes - to advance an institution's charitable mission - are uniform. Endowment funds are essential to an institution's financial strength and institutions strive to spend the maximum amounts they can without diminishing the amounts that will be available decades from now. They provide a reliable source of funding to ensure not-for-profits can weather economic downturns as donor revenue, financial markets, public support, and enrollment can all fluctuate.

Does the University of Rochester have an endowment?

The University of Rochester's endowment began in 1848 when founding trustee John Wilder donated \$10,000 to a public campaign to establish an endowment to start and support the University. There are more than 2,920 individual funds that make up the endowment and touch all parts of the University of Rochester. The Medical Center comprises the largest share of the endowment, but the endowment supports all parts of the University.

What does the University's endowment support?

As one of the nation's leading research universities and academic medical centers, the University takes a long-range view of the endowment to ensure support of both current and future generations of faculty, students, and patients. The endowment is used for:



Supporting student financial aid



Bolstering academic programs



Keeping the University at the forefront of medical and scientific innovation



Supporting the University's role as the economic anchor of the community

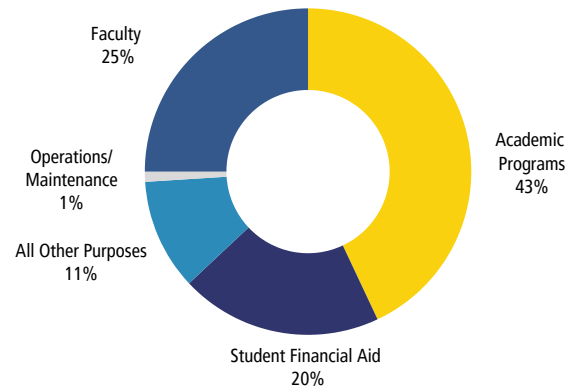


Enhancing patient care and access across the region

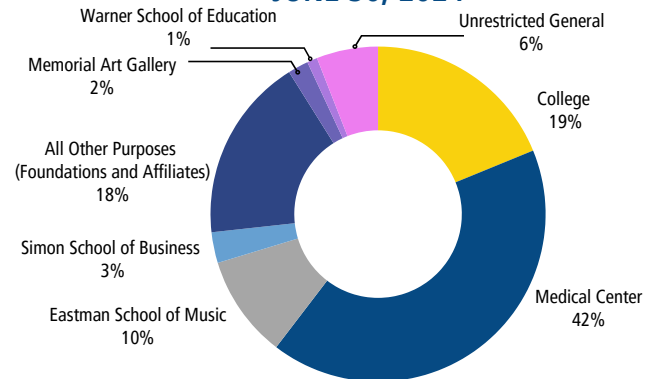


Enriching our community through vitality of the arts

UNIVERSITY OF ROCHESTER ENDOWMENT SPENDING, FY24



UNIVERSITY OF ROCHESTER LONG TERM INVESTMENT POOL COMPONENTS AS OF JUNE 30, 2024



What makes up the University's endowment?

As of June 30, 2024, the University's Long Term Investment Pool (LTIP) was valued at approximately \$3.5 billion. In order to assure intergenerational equity is managed properly, the University's Board of Trustees establishes and oversees an endowment spending formula that ensures individual endowment funds support donors' wishes on an annual basis, while protecting and increasing the principal value of the gifts to support future students, faculty, and patients.

I can't believe that people who don't even know me have provided me with scholarships. Someday, I hope to help others in a similar way.
- Ashni Budge, '24, '24E



UNIVERSITY OF ROCHESTER FINANCIAL AID

2023-2024 Award Year, Undergraduate and Graduate

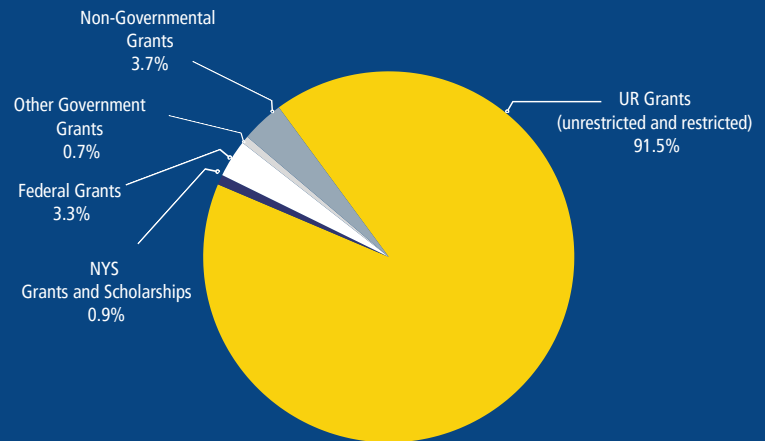
Institutional Funds.....	\$320,537,896
New York State Funds	
Tuition Assistance Program (TAP).....	\$2,221,270
Opportunity Programs (HEOP, EOP, etc.).....	\$421,357
Other New York State Grants.....	\$228,619
Federal Government Funds	
Pell Grants.....	\$7,150,397
Supplemental Educational Opportunity Grants.....	\$818,227
Federal Work-Study.....	\$1,098,236
Reserve Officer Training (ROTC).....	\$1,228,744
Other Government Grants.....	\$2,302,018
Non-Government Funds.....	\$12,974,795
<hr/>	
Undergraduates receiving any financial aid.....	71%
First-year students receiving any financial aid.....	75%
Average total aid provided per student.....	\$54,239
Students receiving non-need based scholarships exceeding their calculated financial need:	
First-year students.....	23%
Transfers.....	32%
Loan Default Rate.....	0%
For the 2024 graduating class:	
Borrowed federal student loans.....	42%
Graduated with no loan debt.....	53%
Average loan debt at graduation.....	\$18,244

HOW ARE GRANTS AND SCHOLARSHIPS FUNDED AT ROCHESTER?

- The University of Rochester is proud to be one of only a few institutions in the nation committed to meeting the full demonstrated need of all incoming undergraduate students who earned admission at the college.
- The vast majority of grants and scholarships that UR students receive are made possible by institutional aid, which is in large part funded by the University's endowment.
- In fact, among UR students receiving aid, their average net cost of attendance is less than SUNY's out of state rate.
- In total, federal and state aid makes up only 8.1% of all grants and scholarships provided to University of Rochester students.
- Among the 2023 graduating class, 50% of students graduated with no loan debt and of those who did take loans, their average loan debt at graduation was only \$18,536.

UNIVERSITY OF ROCHESTER STUDENT FINANCIAL AID

AWARD YEAR
2023-2024



OUR FY26 REQUEST:

Congress should avoid imposing federal mandates such as payout requirements or excise taxes on college and university endowments. Federal mandates will do more harm than good by redirecting funds away from their charitable purpose while making it more difficult for institutions to meet their legal and fiduciary obligations to donors.

